

Embargoed for release: 0700 on 4 November 2011

Northern Petroleum Plc
(“Northern” or “the Company”)

Notification of Shareholding

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Northern Petroleum Plc

2. Reason for the notification (please place an X inside the appropriate bracket/s):

An acquisition or disposal of voting rights: (X)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments: ()

An event changing the breakdown of voting rights: ()

Other (please specify): ()

3. Full name of person(s) subject to the notification obligation:

The Royal Bank of Scotland Group plc

4. Full name of shareholder(s) (if different from 3.):

The Royal Bank of Scotland N.V.

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

02/11/2011

6. Date on which issuer notified:

03/11/2011

7. Threshold(s) that is/are crossed or reached:

5%

8. Notified details:

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A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction	
	Number of shares	Number of voting Rights
GB00B0D47T64	4,688,937	4,688,937

Resulting situation after the triggering transaction

Class/type of shares if possible using the ISIN CODE	Number of shares		Number of voting rights		% of voting rights	
	Direct		Direct	Indirect	Direct	Indirect
GB00B0D47T64	4,582,937		4,582,937		4.90%	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted	% of voting rights
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C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)		
Number of voting rights	% of voting rights	
4,582,937	4.90%	

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

The Royal Bank of Scotland Group plc (4.90%)
RFS Holdings B.V. (4.90%)
RBS Holdings N.V. (4.90%)
The Royal Bank of Scotland N.V. (4.90%)

Proxy Voting:

10. Name of the proxy holder:

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11. Number of voting rights proxy holder will cease to hold:

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12. Date on which proxy holder will cease to hold voting rights:

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13. Additional information:

This Notification is based upon the Voting Rights figure of 93,518,160 obtained from your regulatory announcement dated 18th October 2011.

14. Contact name:

Chris Foss, Director of Finance, Legal & Corporate Affairs

15. Contact telephone number:

020 7469 2900

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Notes to Editors:

Comprehensive information on Northern and its oil and gas operations, including all press releases, annual reports and interim reports are available from Northern's website at www.northpet.com.