

For immediate release: 3 November 2011

**Northern Petroleum Plc**  
("Northern" or "the Company")

**Notification of Shareholding**

**TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES**

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

Northern Petroleum Plc

**2. Reason for the notification** (please place an X inside the appropriate bracket/s):

An acquisition or disposal of voting rights: ( X )

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ( )

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments: ( )

An event changing the breakdown of voting rights: ( )

Other (please specify): ( )

**3. Full name of person(s) subject to the notification obligation:**

The Royal Bank of Scotland Group plc

**4. Full name of shareholder(s)** (if different from 3.):

The Royal Bank of Scotland N.V.

**5. Date of the transaction (and date on which the threshold is crossed or reached if different):**

01/11/2011

**6. Date on which issuer notified:**

02/11/2011

**7. Threshold(s) that is/are crossed or reached:**

5%

**8. Notified details:**

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## A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction	
	Number of shares	Number of voting Rights
GB00B0D47T64	4,284,160	4,284,160

### Resulting situation after the triggering transaction

Class/type of shares if possible using the ISIN CODE	Number of shares		Number of voting rights		% of voting rights	
	Direct		Direct	Indirect	Direct	Indirect
GB00B0D47T64	4,688,937		4,688,937		5.01%	

## B: Qualifying Financial Instruments

### Resulting situation after the triggering transaction

Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted	% of voting rights
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## C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

### Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

<b>Total (A+B+C)</b>	
Number of voting rights	% of voting rights
4,688,937	5.01%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

The Royal Bank of Scotland Group plc (5.01%)  
RFS Holdings B.V. (5.01%)  
RBS Holdings N.V. (5.01%)  
The Royal Bank of Scotland N.V. (5.01%)

**Proxy Voting:**

**10. Name of the proxy holder:**

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**11. Number of voting rights proxy holder will cease to hold:**

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**12. Date on which proxy holder will cease to hold voting rights:**

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**13. Additional information:**

This Notification is based upon the Voting Rights figure of 93,518,160 obtained from your regulatory announcement dated 18<sup>th</sup> October 2011.

**14. Contact name:**

Chris Foss, Director of Finance, Legal & Corporate Affairs

**15. Contact telephone number:**

020 7469 2900

**---ENDS---**

**Notes to Editors:**

Comprehensive information on Northern and its oil and gas operations, including all press releases, annual reports and interim reports are available from Northern's website at [www.northpet.com](http://www.northpet.com).